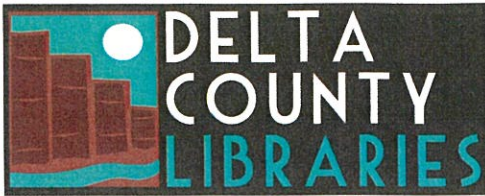


Delta County Public Library District
2024 Audited Actuals, 2025 Budget vs. Actuals, and Final 2026 Budget

	2024 Actual	2025 Approved	Estimated 2025 Actual	2026 Proposed
REVENUE				
Delta County Property Tax Revenue	1,238,105	1,366,220	1,310,102	1,668,860
Montrose County Property Tax Revenue	18,878	20,173	19,335	23,148
Other Tax Revenue	543,256	345,467	335,851	291,242
Operating Revenue	27,047	26,000	27,780	19,500
Donations	20,972	38,758	17,330	29,596
Grant Operating Revenue	12,520	50,493	17,401	5,100
Capital Outlay Fund	50,000	0	0	0
Other	105,881	90,000	89,187	85,000
TOTAL REVENUE	<u>2,016,659</u>	<u>1,937,111</u>	<u>1,816,986</u>	<u>2,122,446</u>
EXPENSE				
Personnel	1,225,121	1,379,630	1,282,156	1,501,371
Administration	24,964	27,550	20,480	27,850
Professional Services	102,470	107,450	105,483	136,400
General Operating	172,141	191,900	198,484	201,985
Collections	110,220	106,600	117,965	114,348
Supplies	47,261	49,494	40,038	64,245
Facilities	44,970	58,187	51,212	64,262
Capital	35,718	39,300	31,153	23,235
Literacy Program	1,115	1,000	1,000	1,000
Library Branch Capital Projects	19,241	26,000	15,758	37,750
Miscellaneous	0	0	0	0
2024 Audit Expense Adjustment	56,289			
TOTAL EXPENSE	<u>1,839,510</u>	<u>1,987,111</u>	<u>1,863,729</u>	<u>2,172,446</u>
Total Revenue	2,016,659	1,937,111	1,816,986	2,122,446
Total Expense	<u>1,839,510</u>	<u>1,987,111</u>	<u>1,863,729</u>	<u>2,172,446</u>
Added to or subtracted from Reserves	177,149	\$ (50,000)	\$ (46,743)	\$ (50,000)

Note: 2026 Proposed - \$50,000 Subtracted from Committed Capital Reserves Per Resolution 2024-03

Reserves Fund Balance at Beginning of Year	1,847,272		2,024,421	1,977,678
Added to or Subtracted from Reserves	<u>177,149</u>		<u>(46,743)</u>	<u>(50,000)</u>
Reserves Fund Balance at End of Year	2,024,421		\$ 1,977,678	\$ 1,927,678
Restricted Reserves (3% TABOR)			(55,912)	
Committed Reserves (25% Expenses)			(543,112)	
Committed Capital Reserves (Resolution 2024-03: \$434,500)			(384,500)	
Assigned Reserves for Donations (Resolution 2025-01)			<u>(132,225)</u>	
Available Reserves Fund Balance			<u>\$ 861,929</u>	



**CEDAREGE CRAWFORD
DELTA HOTCHKISS PAONIA**

Serving and Empowering People
Providing Resources for Life, Leisure, and Learning

**Delta County Public Library District
Resolution to Commit and Assign Reserves
Resolution No. 2024-03**

WHEREAS, the Board of Trustees of Delta County Public Library District (“District”) adopted the 2024 annual budget on January 5, 2024, showing an Available Reserves Fund Balance of \$1,586,216; and

WHEREAS, the District’s Reserves Policy, approved October 19, 2017, permits the Board of Trustees to commit and assign available reserves that are not currently placed into a specified reserve category; and

WHEREAS, on September 21, 2022, under Resolution 2022-02, the Board of Trustees obligated the annual Delta County Library Appropriation of approximately \$50,000 to satisfy the District’s share of capital cost overruns of the new Delta Library in the amount of \$434,500, with Delta County retaining the appropriation until satisfied in approximately nine (9) years commencing with fiscal year 2024; and

WHEREAS, the Board of Trustees desires to commit \$434,500 of unassigned reserves for capital projects for facilities, equipment, and furniture to be spent, if needed, in an annual amount not to exceed \$50,000 over nine (9) years or until 2032; and

WHEREAS, the District has received donation monies through its library branches totaling approximately \$120,766 as of April 30, 2024, that remain unspent; and

WHEREAS, the Board of Trustees desires to assign \$120,766 as unspent donations for expenditure, as necessary, to benefit the library branches, following the District’s fiscal policies.

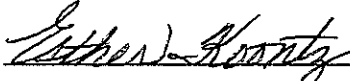
NOW, THEREFORE, BE IT RESOLVED by the BOARD OF TRUSTEES of the DELTA COUNTY PUBLIC LIBRARY DISTRICT:

1. That \$434,500 of unassigned reserves be committed for capital projects for facilities, equipment, and furniture to be spent, if needed, in an annual amount not to exceed \$50,000 over nine (9) years or until 2032.

2. That \$120,766 be assigned as unspent donations and available for expenditure, as necessary, to benefit the library branches, following the District's fiscal policies.

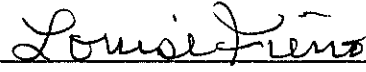
ADOPTED: May 15, 2024

DELTA COUNTY PUBLIC LIBRARY DISTRICT

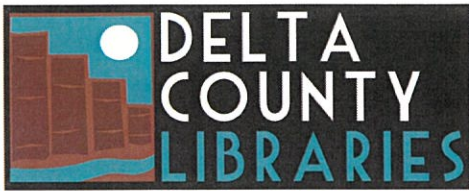


Esther Koontz, President

ATTEST:



Louise Fierro, Secretary



CEDAREGE CRAWFORD
DELTA HOTCHKISS PAONIA

Serving and Empowering People
Providing Resources for Life, Leisure, and Learning

Delta County Public Library District
Resolution to Assign Reserves in the Annual Budget
Resolution No. 2025-01

WHEREAS, the Board of Trustees of Delta County Public Library District ("District") adopts a budget by December 15 of each year that shows an Available Reserves Fund Balance; and

WHEREAS, the District's Reserves Policy, approved October 19, 2017, permits the Board of Trustees to assign available reserves that are not currently placed into a specified reserve category; and

WHEREAS, the District receives donation monies through its library branches and website that remain unspent; and

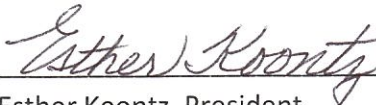
WHEREAS, the Board of Trustees, following the District's fiscal policies, desires to assign these unspent donations in its annual budget for expenditure, as necessary, to benefit the library branches.

NOW, THEREFORE, BE IT RESOLVED by the BOARD OF TRUSTEES of the DELTA COUNTY PUBLIC LIBRARY DISTRICT:

1. That donation monies be assigned as unspent donations and available for expenditure, as necessary, in the District's annual budget to benefit the library branches.

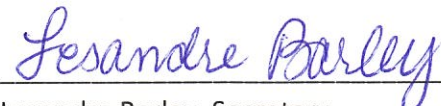
ADOPTED: December 10, 2025

DELTA COUNTY PUBLIC LIBRARY DISTRICT



Esther Koontz, President

ATTEST:



Lesandre Barley, Secretary