

Delta County Public Library District
2022 Audited Actuals, 2023 Budget vs. Actuals, and Final Proposed 2024 Budget

	2022 Actual	2023 Approved	Estimated 2023 Actual	2024 Proposed
REVENUE				
Delta County Property Tax Revenue	1,142,443	1,159,385	1,159,385	1,348,579
Montrose County Property Tax Revenue	17,243	17,034	17,034	20,103
Other Tax Revenue	281,505	412,950	334,317	337,967
Operating Revenue	22,465	24,000	21,748	26,000
Donations	27,831	29,000	18,478	35,000
Grant Operating Revenue	28,750	68,008	16,628	41,260
Capital Outlay Fund	50,000	50,000	50,000	0
Other	32,726	40,000	100,951	100,000
TOTAL REVENUE	<u>1,602,964</u>	<u>1,800,377</u>	<u>1,718,541</u>	<u>1,908,909</u>
EXPENSE				
Personnel	844,953	1,346,216	845,004	1,555,586
Administration	23,854	26,150	27,110	28,400
Professional Services	75,393	129,031	95,725	107,775
General Operating	163,640	183,535	166,705	201,250
Collections	119,148	90,000	106,630	105,100
Supplies	24,592	36,450	36,825	56,700
Facilities	60,891	79,612	56,862	72,962
Capital	21,739	48,350	47,556	45,406
Literacy Program	18,730	2,200	4,218	2,200
Library Branch Capital Projects	50,000	0	8,800	26,000
Miscellaneous	0	0	0	0
2022 Audit Expense Adjustment	28,781			
TOTAL EXPENSE	<u>1,431,719</u>	<u>1,941,544</u>	<u>1,395,435</u>	<u>2,201,379</u>
Total Revenue	1,602,964	1,800,377	1,718,541	1,908,909
Total Expense	1,431,719	1,941,544	1,395,435	2,201,379
Added to or subtracted from Reserves	\$ 171,245	\$ (141,167)	\$ 323,106	\$ (292,470)
Reserves Fund Balance at Beginning of Year			1,855,317	2,178,423
Added to or Subtracted from Reserves			323,106	(292,470)
Reserves Fund Balance at End of Year			\$ 2,178,423	\$ 1,885,953
Restricted Reserves (3% TABOR)			(41,863)	
Committed Reserves (25% Expenses)			(550,344)	
Available Reserves Fund Balance			<u>\$ 1,586,216</u>	