

Delta County Public Library District
2022 Audited Actuals, 2023 Budget vs. Actuals, and Proposed 2024 Budget

	2022 Actual	2023 Approved	Estimated 2023 Actual	2024 Proposed
REVENUE				
Delta County Property Tax Revenue	1,142,443	1,159,385	1,159,385	1,462,075
Montrose County Property Tax Revenue	17,243	17,034	17,034	21,728
Other Tax Revenue	281,505	412,950	334,317	337,967
Operating Revenue	22,465	24,000	22,558	38,500
Donations	27,831	29,000	20,488	34,000
Grant Operating Revenue	28,750	68,008	20,764	41,308
Capital Outlay Fund	50,000	50,000	50,000	0
Other	32,726	40,000	91,365	100,000
TOTAL REVENUE	<u>1,602,964</u>	<u>1,800,377</u>	<u>1,715,911</u>	<u>2,035,578</u>
EXPENSE				
Personnel	844,953	1,346,216	755,116	1,404,521
Administration	23,854	26,150	25,555	28,400
Professional Services	75,393	129,031	103,050	107,775
General Operating	163,640	183,535	170,270	201,100
Collections	119,148	90,000	94,780	105,100
Supplies	24,592	36,450	37,120	45,700
Facilities	60,891	79,612	62,912	72,962
Capital	21,739	48,350	48,656	41,056
Literacy Program	18,730	2,200	4,218	2,200
Library Branch Capital Projects	50,000	0	8,800	26,000
Miscellaneous	0	0	0	0
2022 Audit Expense Adjustment	28,781			
TOTAL EXPENSE	<u>1,431,719</u>	<u>1,941,544</u>	<u>1,310,477</u>	<u>2,034,814</u>
Total Revenue	1,602,964	1,800,377	1,715,911	2,035,578
Total Expense	1,431,719	1,941,544	1,310,477	2,034,814
Added to or subtracted from Reserves	\$ 171,245	\$ (141,167)	\$ 405,434	\$ 764
Reserves Fund Balance at Beginning of Year			1,855,317	2,260,751
Added to or Subtracted from Reserves			405,434	764
Reserves Fund Balance at End of Year			\$ 2,260,751	\$ 2,261,515
Restricted Reserves (3% TABOR)			(39,314)	
Committed Reserves (25% Expenses)			(508,703)	
Available Reserves Fund Balance			<u>\$ 1,712,734</u>	